



U.S. COMMODITY FUTURES TRADING COMMISSION

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Office of Proceedings

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MARCELO BARSANTI,
Complainant,

v.

CROMWELL FINANCIAL SERVICES, INC.,
NOEL CAYETAN TAVIO, and
FARRELL LAPI,
Respondents,

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CFTC Docket No. 07-R023

DEFAULT ORDER

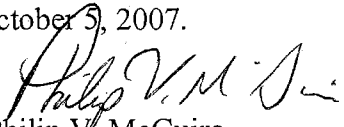
Farrell Lapi has failed to file an answer to the complaint, and thus is in default. Lapi's default constitutes an admission of the allegations in the complaint. Accordingly, it is concluded that Farrell Lapi facilitated and perpetuated fraud by agents of Cromwell Financial Services, Incorporated, in violation of Sections 4c(b) and 13(a) of the Commodity Exchange Act, and CFTC rule 33.10; and that these violations, separately and together, proximately caused \$25,506 in damages. Accordingly, Farrell Lapi is ORDERED to pay to Marcelo Barsanti reparations of \$25,506, plus interest on that amount at 4.05% compounded annually from November 16, 2005, to the date of payment, plus \$125 in costs for the filing fee.

If Lapi seeks to vacate this Default Order, he must file a motion to vacate the default that meets all of the appropriate standards set out in CFTC rule 12.23.

Lapi's default does not establish, or reduce, the liability of the remaining respondents.

The parties should note that Lapi has not been registered since Cromwell went out of business.

Dated October 3, 2007.


Philip V. McGuire,
Judgment Officer