



CFTC TAC Meeting
February 14th, 2018
Paul Chou - CEO

Confidential

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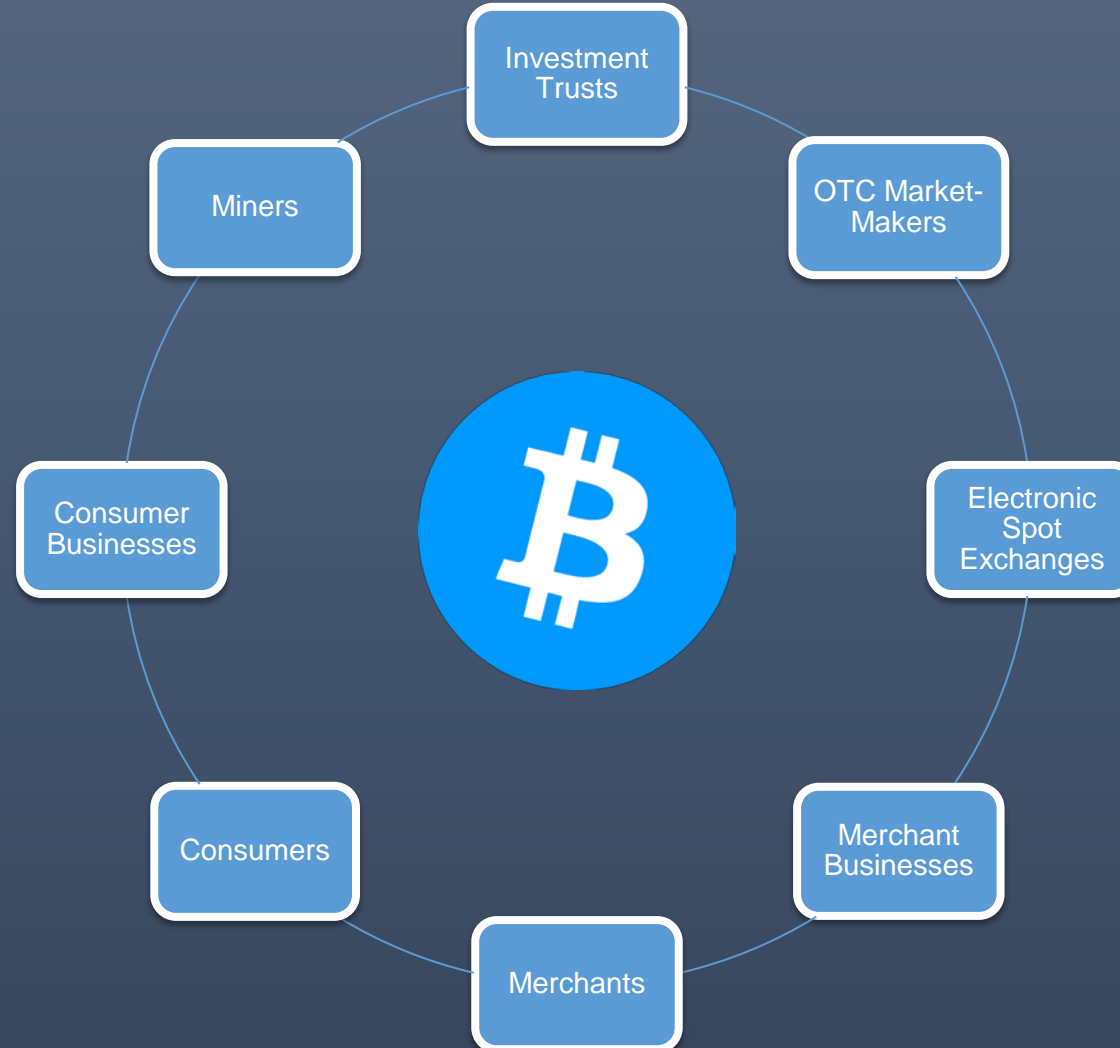


How LedgerX Works





The Bitcoin Ecosystem





The “Million-Dollar Bet”

FUTURES NOW

Trader makes million-dollar bet that bitcoin will triple next year

- Online records from New York-based digital currency trading platform LedgerX showed 275 call options expiring Dec. 28, 2018, were bought in Wednesday's trading session.
- The options were bought at a volume-weighted average price of \$3,600, meaning roughly \$1 million was spent on the bet.
- With bitcoin trading near \$16,700 Thursday, that means the trader or traders expect the digital currency to soar more than 200 percent in the coming 12 months.

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Bitcoin Forks in December 2017

