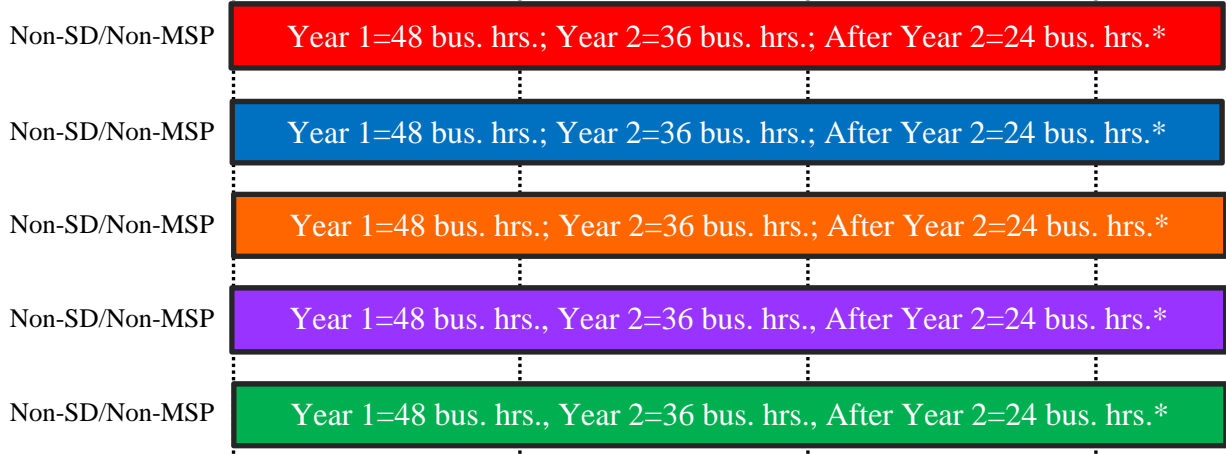
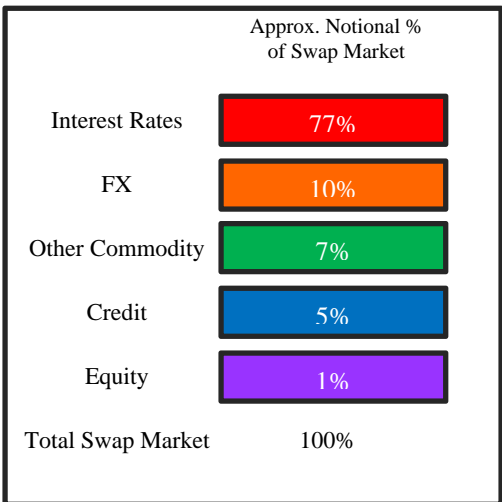
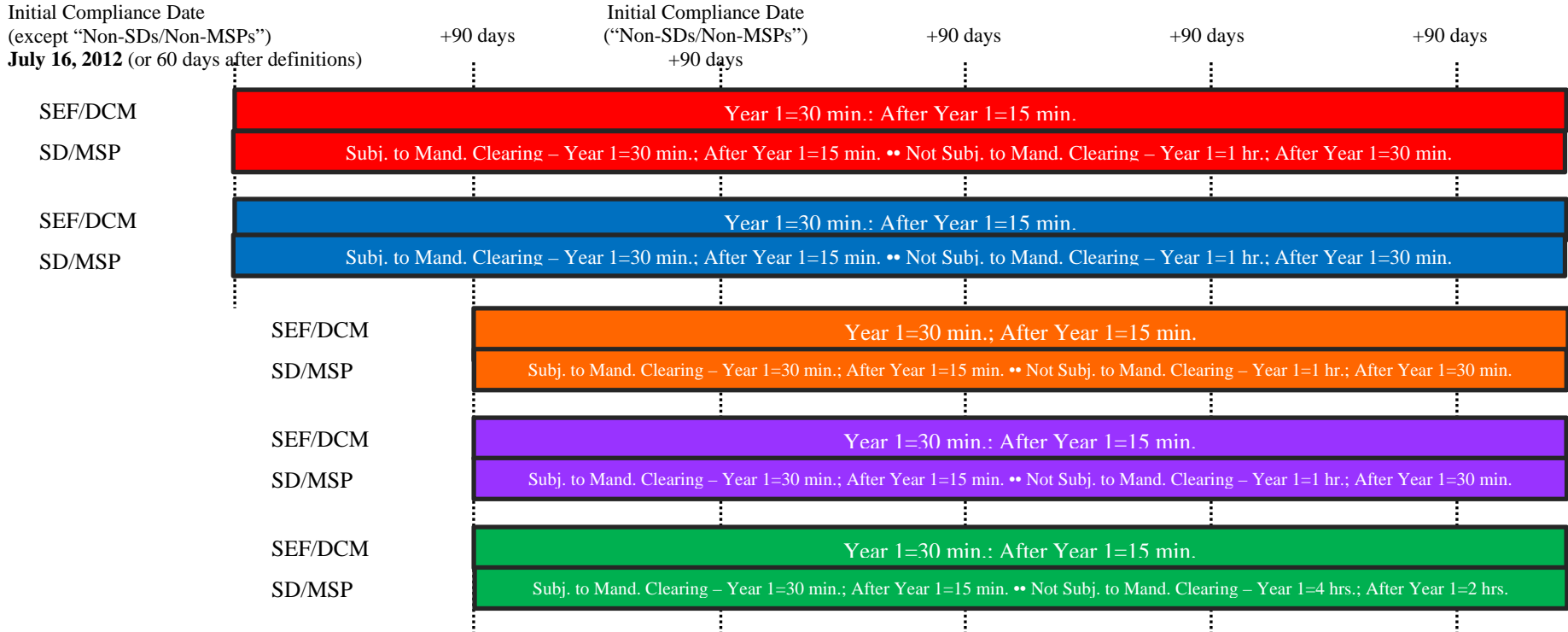


Phase In – Real-Time Public Reporting Compliance Dates and Time Delays for Public Dissemination

(Reference § 43.5 and Appendix C to Part 43 for more Information Regarding Time Delays)



*With respect to Non-SD/Non-MSP off-facility swaps that are subject to the clearing mandate (excluding those excepted from the clearing mandate pursuant to 2(h)(7) or that are required to be cleared but are not cleared), the following time delays for public dissemination shall apply: Year 1=4 hrs; Year 2=2 hrs.; After Year 2=1 hr.