

Commodity Futures Trading Commission
CEA CASES

NAME: WOODSTOCK, INC. AND NICHOLAS O'NEILL

DOCKET NUMBER: STIPULATION 135 B

DATE: APRIL 13, 1971

DOCUMENT TYPE: STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Woodstock, Inc. and Nicholas O'Neill

Stipulation of Compliance Under the Commodity Exchange Act No. 135B

The Secretary of Agriculture has reason to believe that Woodstock, Inc. and Nicholas O'Neill have violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1), and the regulations of the Secretary of Agriculture promulgated thereunder (17 CFR, Chapter 1).

No complaint with respect to such violations has been issued and the said Woodstock, Inc. and Nicholas O'Neill are desirous of disposing of the matter by entering into a stipulation of compliance as authorized by Section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said Woodstock, Inc. and Nicholas O'Neill stipulate the following facts are true:

(1) Woodstock, Inc., a corporation with its principal office at 110 North Franklin Street, Chicago, Illinois 60606, is now and was at all times material herein, a registered futures commission merchant under the Commodity Exchange Act.

(2) Nicholas O'Neill, an individual whose address is 305 West Fullerton Parkway, Chicago, Illinois 60614, was at all times material herein, employed by Woodstock, Inc. to handle accounts of its customers.

(3) The transactions herein described were in oats futures on the Chicago Board of Trade, a designated contract market under the Commodity Exchange Act.

(4) Woodstock, Inc. and Nicholas O'Neill, in handling the account of a customer, Mrs. Margurite Gibson, on June 19, 1968, offset a sale of 5,000 bushels in the July 1968 future against a purchase which had been made on June 18, 1968, and on June 26, 1968, offset a sale of 5,000 bushels in the July 1968 future against a purchase which had been made on June 21, 1968, although at such times such purchases were not the oldest portion of the previously held long position and specific instructions as to the offsets had not been received from Mrs. Gibson.

(5) Woodstock, Inc. and Nicholas O'Neill, in handling the account of a customer, Miss Wilma Dupy, on June 19, 1968, offset a sale of 5,000 bushels in the July 1968 future against a purchase which had been made on June 18, 1968,

and on June 26, 1968, offset a sale of 5,000 bushels in the July 1968 future against a purchase which had been made on June 21, 1968, although at such times such purchases were not the oldest portion of the previously held long position and specific instructions as to the offsets had not been received from Miss Dupy.

(6) Woodstock, Inc., in rendering Purchase and Sale Statements with respect to the offsets described in paragraphs 4 and 5 above, failed to show on each such statement that such sales were not applied against the oldest portion of the previously held long position.

The Commodity Exchange Authority has advised Woodstock, Inc. and Nicholas O'Neill, that their actions as described above were in violation of Section 1.46 of the regulations under the Commodity Exchange Act.

The said Woodstock, Inc. and Nicholas O'Neill agree to desist from such acts and practices in the future. They further understand and agree that this stipulation is admissible as evidence of such acts and practices in any future proceeding based upon acts or practices in addition to those referred to herein which

may be brought by the Secretary of Agriculture against either of them under the provisions of the said Act. Woodstock, Inc. and Nicholas O'Neill also understand that it is the practice of the Commodity Exchange Authority to issue press releases on stipulations of compliance and to make them a matter of public record.

Done at Chicago, Illinois
this 13 day of April, 1971

Witnessed by:

[SEE SIGNATURE IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

Woodstock, Inc.

By:

[SEE SIGNATURE IN ORIGINAL]

By:

LOAD-DATE: June 16, 2008

