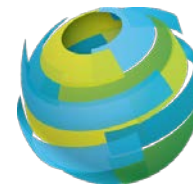
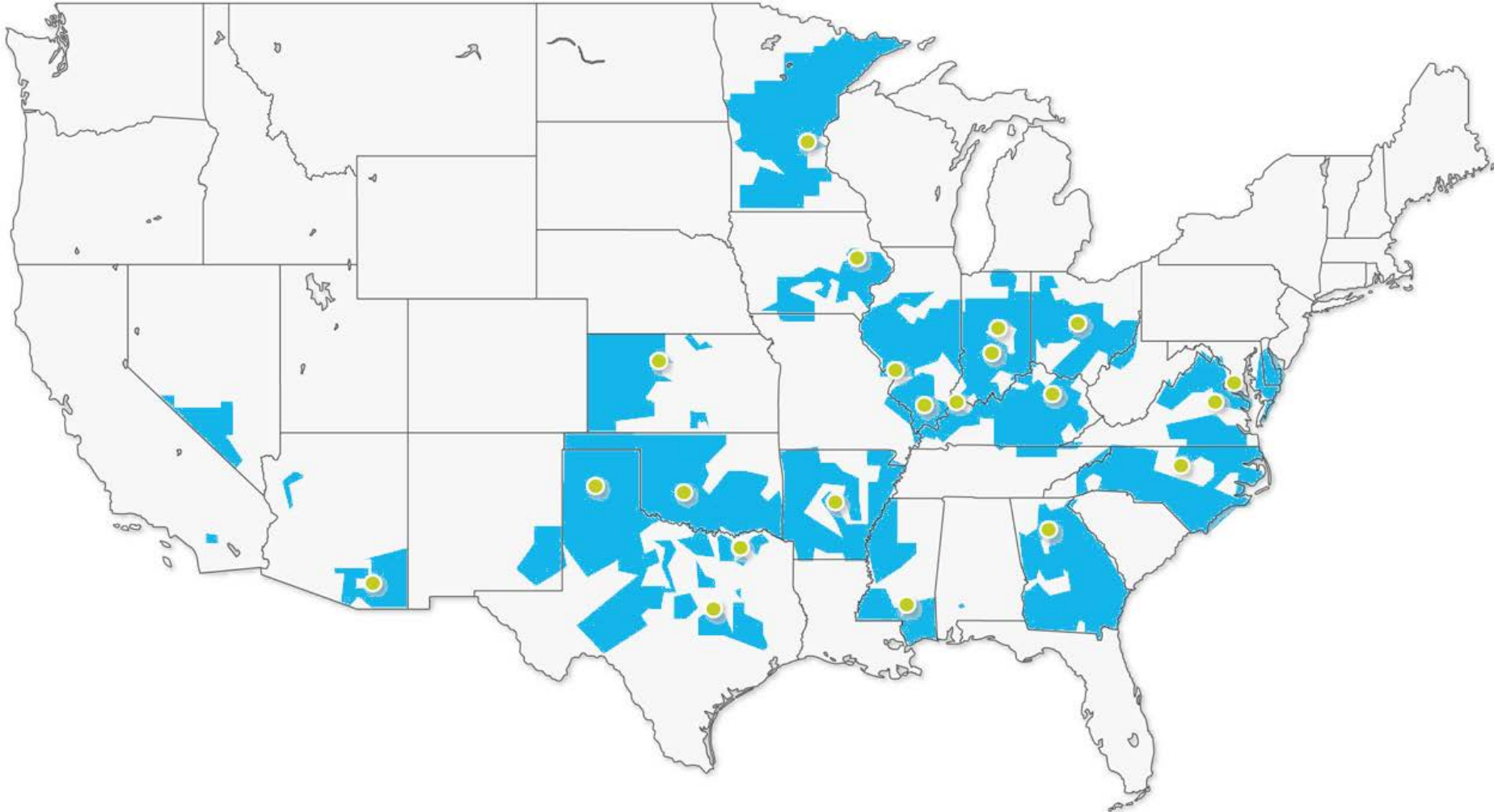


**EEMAC Panel I:
RTOs/ISOs
Jeff Walker
Sr. VP & Chief Risk Officer
February 25, 2016**



ACES
excellence in energy

ACES' 21 Member-Owners



Current U.S. RTOs/ISOs

